



FOR IMMEDIATE RELEASE

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ISLAND FEDERAL PRESENTS \$50,000 IN SCHOLARSHIPS TO LOCAL HIGH SCHOOL SENIORS

HAUPPAUGE, NEW YORK –Last month, Island Federal Credit Union (Island Federal) awarded college scholarships totaling \$50,000 to 11 graduating seniors from local high schools.

“It has been a challenging year for students graduating in 2020, so we were especially pleased to award the Island Federal Scholarship to 11 local high school graduates again this year. While we could not congratulate the winners in person due to the pandemic, our pride and best wishes for each student’s academic success is just as heartfelt,” said Bret W. Sears, President/CEO, Island Federal.

“For more than six decades, Island Federal has been committed to helping local families achieve their dreams, from buying their first car to owning a home to affording a college education for their children,” Sears continued, “The scholarships serve a vital role in helping local families fill the gap between the cost of college and what they can afford.”

Since the inception of the Scholarship program in 1992, Island Federal has awarded 327 scholarships totaling \$690,000 to local high school graduates.

The following is a list of 2020 scholarship recipients:

\$10,000 Winners

- EILIS CASEY, Shoreham Wading River High School
- JOSEPH R. D’ANNA, Eastport South Manor Jr.-Sr. High School
- MARC IACONO, Oyster Bay High School

\$2,500 Winners

- WILLIAM BEATTY, Mineola High School
- SHAWN CASTRO, Sachem East High School
- PAULA FOSTER, Smithtown High School East
- ROBERT LOUIS INGRASELINO, Newfield High School
- BRIDGET PFEIFER, Bethpage High School
- JESSICA M. SERKEN, Wellington C. Mepham High School
- IESHA WILLIAMS, Uniondale High School
- KATY A. ZURBARAN, Islip High School

About Island Federal Credit Union

Island Federal Credit Union, headquartered in Hauppauge, N.Y., is a not-for-profit, full-service financial institution, providing affordable banking products and services to Long Islanders. Founded in 1955, Island has grown to be among the top performing credit unions in New York State with \$1.5 billion in assets, serving nearly 50,000 members. Island's successful track record can be attributed to consistently delivering the best rates, no hidden fees, and exceptional service to its members. When banking at Island, members have access to a complete menu of loan and deposit products, including: Simply Free Checking accounts, Certificate accounts, IRAs, Auto loans, Mortgage, Home Equity loans and lines, a Credit Mastercard® and Student Choice College loans. For anytime access, Island offers free 24/7/365 customer service, online banking, bill payer, and mobile banking services. In 2014, Island announced a 10-year, multi-faceted partnership with Stony Brook University that included naming rights of the Island Federal Credit Union Arena, sponsorship of the Stony Brook Film Festival, support of the Long Island State Veterans Home and Stony Brook Children's Hospital as well as providing two branches and more than 14 ATMs on the Stony Brook University campus. In 2018, Island Federal merged with Bay Ridge Federal Credit Union, adding a branch in Brooklyn. In addition to the Stony Brook University and Brooklyn locations, Island operates seven full-service branches located on Long Island, in Bellmore, East Setauket, Hauppauge, Hicksville, Massapequa, Riverhead, Sayville, and Selden. Island members can also access their Island accounts at more than 5,600 shared credit union branches throughout the country, and over 75,000 surcharge-free ATM networks worldwide. For more information about Island, stop by any branch, visit their website, islandfcu.com, or call (631) 851-1100



1st row left to right: S. Castro, E. Casey, B. Pfeifer, J. D'Anna; 2nd: W. Beatty, P. Foster, M. Iacono, K. Zurbaran; 3rd: J. Serken, R. Ingraselino, I. Williams.