

The Best Value for Your Dollar.

The Best Service for You and Your Family.



At Island Federal, your satisfaction is our top priority. We are always looking for new ways to meet your financial needs and give you more value for your banking dollar. You'll earn higher rates on savings, get lower rates on loans, pay fewer fees and enjoy many free services at Island, including FREE checking, FREE Online Banking, and FREE Mobile App—just to name a few. Island's goal is to keep fees to a minimum ensuring your experience with us is a good one.

Regular Savings

Minimum balance in account	\$ 1.00
Below minimum balance	\$ 1.00
Returned deposit item per each presentment	\$ 30.00

Checking and Money Market

Access Overdraft Line of Credit	NO FEE
Automatic transfer from Savings	\$ 4.00
Certified check	\$ 2.00
Stop payment	\$ 25.00
Non-sufficient funds per each presentment	\$ 30.00
Monthly maintenance	NO FEE
Photocopy of check	
Available online for twelve months	NO FEE
After twelve months	\$ 10.00
Account reconciliation	\$25.00 per hour
Money Market funds below minimum balance	\$ 12.00
Money Market excess transaction	\$19.00/transaction over 6
Electronic Non-sufficient funds	
per each presentment (Bill Payer Service)	\$ 30.00
Electronic stop payment (Bill Payer Service)	\$ 25.00
Photocopy of deposited check	\$ 15.00
Photocopy of Island official check issued	\$ 15.00
Check orders	Cost + shipping/taxes
Letter of protest	\$ 15.00
Debit/Checkcard international transaction fee	1.00%

Business Premier Checking

Average Monthly Balance ≥ \$5,000	NO FEE
Average Monthly Balance < \$5,000	\$ 20.00
Below Balance	\$ 20.00

Electronic Services

Online Banking	NO FEE
Bill Pay	NO FEE
Overnight check	\$ 15.00
Same Day Bill Pay	\$ 8.00
Mobile Banking	NO FEE
Island Mobile App	NO FEE
Transfer using Automated Teller	NO FEE
Transfer using Online Banking	NO FEE
Transfer using Mobile Banking	NO FEE
Transfer into an Island account	NO FEE
Transfer into another Financial Institution's account	NO FEE
Next Day	\$ 3.00

Credit Mastercard®

Annual fee	NO FEE
Transaction fees	
Balance transfer	NO FEE
Cash advance	2.00% (minimum \$10)
Foreign transaction	1.00%
Stop payment on balance transfer check	\$ 20.00
Penalty Fees	
Over the limit	NO FEE
Late payment	Up to \$ 35.00
Returned payment	\$ 25.00
Expedited card	Varies by mailing address
Replacement card	\$ 10.00

Member Services

Money Orders	\$ 2.00
Official Check withdrawal	\$ 3.00
Gift Card	\$ 3.95
Foreign collection item	\$ 30.00
Legal process (tax levy)	\$ 50.00
Phone request transfer	\$ 4.00
Domestic outgoing wire	\$ 15.00
International outgoing wire	\$ 45.00
Statement copy (per monthly statement)	\$ 3.00
Printout of recent transactions at teller station	NO FEE
ATM denials, inquiries, transfers, withdrawals at	
Non-proprietary ATMs	\$ 1.00
At proprietary ATMs	NO FEE
ATM/Checkcard replace lost/stolen card	\$ 10.00
Loan subordination	\$100.00
Loan satisfaction	\$150.00

Safe Deposit Boxes*

3x5 (per year)	\$ 20.00
3x10 (per year)	\$ 40.00
5x5 (per year)	\$ 30.00
5x10 (per year)	\$ 60.00
7x10 (per year)	\$ 80.00
10x10 (per year)	\$100.00
Key rental deposit	\$20.00 (two keys)
Break open Safe Deposit Box	Up to \$300.00

Miscellaneous

Card Cover (premade)	\$ 5.00
Card Cover (custom)	\$ 8.00
Holiday account withdrawals or closed before October 10th	NO FEE
Membership card replacement	NO FEE
Notary Public	NO FEE
Signature guarantee	NO FEE
Undeliverable statement of account	NO FEE
Inactive account	\$5.00/month after no activity for one year
Dormant account	\$5.00/month after 24 months dormant

Effective February, 15, 2024

*Only available at East Setauket Hauppauge, Hicksville, Sayville and Selden.

Not all sizes available at each branch. All fees include NYS sales tax.